

			Aaa	Aaa	Aaa
			Aaa	Aaa	Aaa
Prepay	IR Rate	Defaulting	0	1	2
Slow	Libor -2 Sigma	1	0.0000%	0.000%	0.000%
		2	0.0000%	0.000%	0.000%
		3	0.0000%	0.000%	0.000%
		4	0.0000%	0.000%	0.000%
		5	0.0000%	0.000%	0.000%
		6	0.0000%	0.000%	0.000%
Slow	Libor +2 Sigma	1	0.0000%	0.000%	0.000%
		2	0.0000%	0.000%	0.000%
		3	0.0000%	0.000%	0.000%
		4	0.0000%	0.000%	0.000%
		5	0.0000%	0.000%	0.000%
		6	0.0000%	0.000%	0.000%
Fast	Base Libor	1	0.0000%	0.000%	0.000%
		2	0.0000%	0.000%	0.000%
		3	0.0000%	0.000%	0.000%
		4	0.0000%	0.000%	0.000%
		5	0.0000%	0.000%	0.000%
		6	0.0000%	0.000%	0.000%
Fast	Libor -1 Sigma	1	0.0000%	0.000%	0.000%
		2	0.0000%	0.000%	0.000%
		3	0.0000%	0.000%	0.000%
		4	0.0000%	0.000%	0.000%
		5	0.0000%	0.000%	0.000%
		6	0.0000%	0.000%	0.000%
Fast	Libor +1 Sigma	1	0.0000%	0.000%	0.000%
		2	0.0000%	0.000%	0.000%
		3	0.0000%	0.000%	0.000%
		4	0.0000%	0.000%	0.000%
		5	0.0000%	0.000%	0.000%
		6	0.0000%	0.000%	0.000%
Fast	Libor -2 Sigma	1	0.0000%	0.000%	0.000%
		2	0.0000%	0.000%	0.000%
		3	0.0000%	0.000%	0.000%
		4	0.0000%	0.000%	0.000%
		5	0.0000%	0.000%	0.000%
		6	0.0000%	0.000%	0.000%
Fast	Libor +2 Sigma	1	0.0000%	0.000%	0.000%
		2	0.0000%	0.000%	0.000%
		3	0.0000%	0.000%	0.000%
		4	0.0000%	0.000%	0.000%
		5	0.0000%	0.000%	0.000%
		6	0.0000%	0.000%	0.000%

Appendix C Ambac CEP and RaRoC

Summary of Inputs and Outputs Version 2007-2 Class V Funding Date January 18, 2007		
Deal Name		
Par	\$ 500,000,000	
Coupon	5.87%	
Premium Type (UF or Install)	0.00000%	
Upfront Premium rate (derived)	-	
Upfront Premium (hard input \$)	\$ -	
Installment Premium rate - Used	0.200%	
Structuring Fee	\$ -	
Ambac Rating (Moody's Format)	Aaa	
Bond Type	CDO	
Bond Kind	CDO Other	
Average Life	5. Years	
Capital Charge Type	0.30%	
Capital Charge Par	0.00%	
Capital Charge AADS	Par	
Capital Charge Type	Bullet	
Amortization Type	2012	
Final Maturity Date	5	
Years to Legal Final Maturity	0.00%	
Clean-up Call	0.00%	
MBS Prepayment Speed	0.00%	
OUTPUTS		
Margin of Safety	1.3500000	
Economic Capital	1,362,259	
Initial Required Capital (S&P)	(9,537,422)	
CEP	4,282,020	
Expected Loss (Discounted)	163,392	
RAROC	51.7%	
Amortization Status	Amort. OK	
Capital Charge Calculation / Inputs		
S&P ABS gap methodology for calculating Par Capital Charge	0.00%	
AAA	0.00%	
BBB-	0.00%	
Deal Shadow	0.00%	
Par Cap Charge	0.10%	
-OR--	0.00%	
AADS Capital Charge	0.00%	

Appendix D
Ambac Indicative MTM Analysis

Spread Increase	Loss
50%	\$2,141,010
100%	\$4,282,020
150%	\$6,423,030
200%	\$8,564,040

Appendix E Work Plan**Deal Name: Class V Funding CDO^2****Analyst: Emily He****Anticipated Committee Date:****Projected Analytics Presentation Completion:**

2/26/12 (USG)

Information Checklist:

Scorecard and Model Documentation Received from DSC	Yes	Date Received: 1/25/2012
Complete Material Structure Documentation Received from DSC	Yes	Date Received: 1/25/2012
All Required Information from DSC (e.g. Deal Details, Risk Metrics) Received from DSC	Yes	Date Received: 1/25/2012
WIP Log and WIP Status Report Received from DSC	Yes	Date Received: 1/25/2012

Analytics:**Base Case:**

CDO Manager - Spreads	
CDO Manager - Ratings	X
CDO Manager - Moral Hazard	X
CDO Manager - Kamakura Correlations	

Stress Tests / Sensitivity Scenarios

Double Correlation:	X
+ 350 bps Spread Shift (NIG only)	
+ 700 bps Spread Shift (NIG only)	
Rating Shifts (Down 3 notches; 6 notches)	X
Recovery Rate Halved	X
Yield Curve Shift (150bps)	
Back Loaded Defaults	
Other (Explain Below)	

Modeling Aspects of Deal:

Standard CDO Squared
 Modeling Assumptions - Ratings based
 85% Ramped

Ramp-up Parameters / Assumptions (Base Case):

Collateral Quality Test	Value
Weighted Average Collateral Life	6.0 Years
Moody's Weighted Average Rating Factor	122 (A2/A)
Portfolio % below A2/A	8%
Minimum Weighted Average Floating Spread	Libor + [2.27]%
Weighted Average Pair-wise Correlation	32.6% **
Minimum Moody's Recovery Rate	35%

** This pair-wise correlation derived from Moody's CDOROM Model

Appendix F

FUND MANAGER EVALUATION

Deal name: Class V Funding III, Ltd
Deal type: CDO-squared
Fund manager: Credit Suisse Alternative Capital, Inc ("CSAC")
Date visited: February 6, 2007
Amhac officers: R. Persaud, S. Gordon, D. Salz, C. Lachnicht, P. Van Riper

<u>Overall Rating</u>	3.5	Subjective ratings:
Background	3.5	
Experience/Historic Performance	3	
Portfolio Management Team	3.5	
Investment Strategy/Analytical Approach	4	
Credit Approval/Monitoring Process	3	
Work-Out Process/Specific Defaults	NA	
Operational Controls/Systems/Reporting	4	
Trustee		

4 High confidence in manager's capabilities
 3 Average – confident of manager's capabilities
 2 Some concerns with manager's capabilities
 1 Uncomfortable

General Comments

Credit Suisse Alternative Capital ("CSAC") is the manager for the \$1 billion Class V Funding III CDO-squared (CDO^2), consisting of single-'A' rated ABS CDOs.

CSAC is an Indirect Subsidiary of the Credit Suisse Group and focuses on private equity related funds and includes the Leveraged Investments Group ("LIG"). LIG has traditionally been focused on High Yield loans and bonds and is the largest manager of leveraged finance CDOs with approximately \$15 billion of assets under management involving 26 CDOs. The LIG group has 24 investment professionals, and 18 dedicated support personnel. In the last two years, LIG has sought to expand into Structured Products. The LIG's Structured Products team is relatively new, but not inexperienced, and they continue to ramp up personnel. Ambac participated in their first structured products vehicle, a CDO-squared called Class V ('05), and Ridgeway Court ('06), their first high grade CDO of ABS CDOs. The group expects to launch in general, 3 CDOs per annum (2 mezzanine CDO of ABS and 1 high grade CDO of ABS CDOs (CDO^2)). The group's approach for CDO^2 analytics incorporates a two-level drill down analysis in which they're evaluating the underlying RMBS performance of the CDO tranches invested in, assessing the appropriateness of the subordination on each specific CDO tranche.

LIG and its structured products group benefits from receiving systems and analytics support from the larger Credit Suisse infrastructure, resulting in credit modelling and portfolio management tools enabling a consistent and streamlined approach to asset management. In addition, the Structured Products group benefits from the leverage loan research team in reviewing CLOs and CRE related securities, when applicable. Lastly, the larger organization lends support to the Structured Products effort with investor reporting, compliance and trade administration support. This type of depth in infrastructure is unusual relative to stand alone ABS managers.

We view the manager as qualified for the Class V Funding III transactions for the following reasons:

- addition of experienced personnel with portfolio management, research and trading backgrounds
- extensive resources to leverage (systems, leveraged credit research, CDO administration, etc.)
- a perceived disciplined approach to the selection of securities utilizing drilldown technology, and
- the importance placed upon surveillance.

3.5

BackgroundInstitutional sponsorship and oversight/ Market access and reputation

Fund manager description and affiliation	The Leveraged Investment Group is part of the Credit Suisse Alternative Capital Organization. Through various teams they have issued 23 CDOs since 1998, and currently are responsible for the ongoing management of 26 (3 were acquired). The structured products team has been added over the past two years, but all management members have many years experience in ABS investments (i.e., research, credit selection and portfolio management).
Institution description/history/client base	The CDO will be managed by the LIG group within Credit Suisse.
Institution's market reputation	LIG is the largest manager of leveraged finance CDOs and enjoys a favourable reputation in the market. The Structured Products team can leverage these contacts in coverage.
Ownership/legal structure	
Financial resources/external ratings	
Other institutional resources available to portfolio management team	The LIG team has worked with the Credit Suisse IT team to develop an analytical model for screening and stressing potential credits to take into the portfolio, as well as tools for managing and monitoring existing holdings. Additionally, they benefit from the existing infrastructure (legal, compliance, IT, HR, etc.) available at Credit Suisse.
Assets under management – total, specific asset class	\$8.9B – Senior Secured Loans \$3.0B – Structured Products \$1.9B – High Yield Bonds \$0.8B - Un-invested Proceeds <u>\$0.4B – 2nd Lien Loans</u> \$15.0B
Reason for doing CDO	Generate fees for assets under management. The team finds this an opportunistic time to launch given their outlook of spreads widening, they want to lock in low financing costs. They believe there are arbitrage opportunities in the market due to a divergence between general perceptions about certain assets and the actual underlying collateral performance; with the proper analysis that arbitrage can be monetized. Specifically, by using PAUG synthetic contracts, they've ramped at an opportune time as asset spreads have moved out.
Market Access: Broker/Dealer relationships Examples of sales in difficult markets Other comments by Fund Manager	Leverages Credit Suisse reputation to provide broad access to issuers and broker/dealers.
Equity investments by institution, portfolio managers, private clients	

3

Experience/Historic Performance

Ambac's prior experience with/knowledge of Fund Manager or	Ambac wrapped the Class V Funding structure issued by the group in May 2005 as well as the Ridgeway Court transaction in August of 2006. Samir
--	--

Individual analysts	was the Class V PM and Michael joined in 2006, serving as the PM with Samir on Ridgeway. They will both be serving as co-PMs on this transaction.
Previous CDO's – Dates, \$, Transaction similarities/differences relative to proposed transaction, Portfolio History (overall rating migration, CCC's, default statistics, returns vs. benchmarks, etc.)	LIG manages 26 CDOs launched since 1998 with a current market value of approximately \$15B. The majority of these were collateralized with loan and bond credits, although they have recently been putting greater emphasis on ABS CDOs. The Class V structure Ambac participated in was predominately a CDO of ABS; Ridgeway Court CDO was a high-grade ABS deal.
Consistency of results	Returns have been positive for all outstanding CDOs, although they have been trending downward over the past few years, somewhat reflective of the overall market.
Asset Type Experience – Data as above for Previous CDO's applicable to all funds under management	The majority of the CDOs launched by the LIG team have been loan and bond portfolios, with the recent introduction of ABS CDOs; the Portfolio Managers running this transaction have managed CDO of ABS transactions at other firms. (e.g., Invesco)
Previous CDO cov. violations, winddowns	None Known

Portfolio Management Team

3.5

Senior Portfolio Manager	<p>Michael Shackelford is Director of ABS strategies. He has thirteen years of investment experience, with the eight most recent focusing specifically on ABS portfolio management. He has been with Credit Suisse for less than a year; prior he worked at INVESCO as an ABS CDO Portfolio Manager (Blue Grass program). Prior to that he was a Portfolio Mgr and Trader at AEGON and earlier worked at the Money Store.</p> <p>Samir Bhatt is Director of ABS strategies, and joined the LIG team in 2004. He has over ten years in ABS credit research, and spent the five years prior to joining the LIG team in Structured Products Research in Credit Suisse, and two years before that as an ABS research analyst and structurer at JP Morgan Chase.</p> <p>Michael and Samir report to the two following individuals: Leading the LIG group is John Popp (MD), who is on the ABS Credit Committee, which approves the purchase of each credit (post-purchase). He has twenty-one years of asset management experience and was a founding partner of First Dominion Capital.</p> <p>Head of Portfolio Management and Trading in LIG is Andrew Marshak (MD), who is on the ABS Credit Committee and has fifteen years of asset management experience. Prior to joining LIG, Andrew was a Founding Partner and Managing Director of First Dominion Capital.</p>
Experience with Asset Type	Strong backgrounds for both Michael and Samir in their respective areas. Michael comes from a deep background in ABS CDOs, along with starting his career in the residential mortgage market. Samir has spent the last ten years performing ABS research and analysis, and developing a broad understanding of credits and their structuring.
Experience with CDO's	Michael Shackelford has spent the past four years managing ABS CDOs, and has been managing ABS portfolios for the past eight years. Samir Bhatt has been purchasing ABS credits for LIG CDOs for the past two years, with over five years of ABS credit research at Credit Suisse.
Experience with other structured vehicles	Michael has been an ABS CDO structurer and manager for several years, overseeing the selection of the credits for the initial portfolio as well as

	managing ongoing performance of the deals.
Experience with other basket assets PM's/Analysts (#, backgrounds below)	Two Primary Portfolio Managers, with four dedicated ABS analysts, as well as a pool of thirteen other US-based analysts with varying amounts of focus on the ABS/CDO^2 team. Credit Suisse has been actively building out the LIG team and continues plans to grow the team with the addition of another credit analyst. There will be heavy reliance upon Michael and Samir's capabilities, as the remainder of the team is less experienced, although the ABS analysts' experience range from 7-12 years, and the other 13 US-based analysts range between 1-21 years. In addition to the US analysts, there are six other analysts focusing on Europe and Asia, with between four and eight years experience. The LIG team has programming resources on its own, but also has the benefit of being able to leverage those from the broader CS infrastructure.
Traders	
Turnover	Low, currently building up team.
Structure (sr./sub.) of Management Fee and placement within Priority of Payments	Senior – 10 bps Subordinate – 1 bp
Are PM's invested in the CDO?	Credit Suisse (LIG) is taking 2 million (9%) of the equity component.
How are PM's incented to stay at the firm?	
Assessment of team depth	Michael and Samir both have 8 – 10 years of experience in the ABS market, focusing on credit research and asset selection. Michael has spent several years managing CDOs. Ambac will be relying primarily upon Michael and Samir as the primary decision makers, as they have more relevant experience.
Focus on procedures, ethics, controls/ Assessment of management integrity	Reliance upon Credit Suisse procedures and controls.
Assessment of analyst quality (incl. specific comments on analysts interviewed)	We have not met any of the junior analysts. However Michael and Samir are knowledgeable, experienced and have the analytic depth (knowledge and tools) required of ABS CDO managers.

Individual Portfolio Manager Backgrounds

Portfolio Managers	Primary Focus	Experience (Yrs)	Previous Firms	Degrees
Michael Shackelford	PM and Trading	13	INVESCO AEGON USA C-BASS The Money Store	MA – Cal State – Sacramento BA – Univ. Texas – Austin
Samir Bhatt	PM and Trading	10	JP Morgan Chase	BS – Cornell
John Popp	Leader - LIG	21	First Dominion Cap Indosuez Capital Kidder Peabody Drexel Burnham	MBA – Wharton Graduate Division BA – Pomona Coll.
Andrew Marshak	Head PM and Trader	15	First Dominion Cap Indosuez Capital DL&J	BS – Univ of Penn.

Investment Strategy/Analytical Approach

4

Stated Investment Strategy	LIG performs a fundamental analysis of each credit they review, starting with an understanding of the Issuer / Servicer, looking at their operational capabilities, past performance and financial resources. They then perform a review of the credit, evaluating borrower quality, FICO, LTV, pool-level credit enhancement, and generate loss curves with a proprietary model which incorporates historic performance data from Loan Performance Corporation ("LPC"), and running stress tests on the credits. The team runs forecasting models that take all delinquencies beyond 59 days and take them to full default over the next 24 months (assumes zero cures). Severity levels are calculated to determine the level at which losses would occur, meaning they push (stress) the collateral to the point at which the structure incurs a loss, to ensure that the subordination level covers the level of default that may exist in the market. If the results satisfy LIG coverage requirements, the credit is then viewed in the broader sense of the structure they're developing and how the cash flow profile matches that of the CDO.
Analytical Tools	Internally developed model which incorporates LPC performance data from 1997 – 2002 used to generate loss curves for each credit reviewed. Portfolio management tools provide for monitoring capabilities by linking with INTEX data, Rating Agency and Trustee reports, providing ongoing performance data for each credit and the collateral.
Relative importance of financial ratios; rating agencies, market values, management assessments, other subjective factors	Emphasis is placed on credits exceeding LIG coverage requirements, with strong fundamental performance and expected cash flow profiles benefiting the CDO structure. Of particular importance is the Master Servicer Agreements, especially in light of the recent shut-downs of several originators, which Michael expects to see a few more of.
Consistency of strategy/lessons learned	Strong emphasis on consistent credit analysis and approval process. Clear requirements are in place for coverage multiples for each level of the credit rating scale. Strong focus on fundamental analysis as well as the value of the issuer/servicer.
Diversification – by obligor, by industry	First aspect of credit selection process focuses on Servicer / Issuer / Manager. The LIG has servicers they prefer, as well as those that they will stay away from.
Industry biases – avoided, emphasized	Preference for longer duration I/O RMBS, due to the higher FICO scores and available spread. I/Os in general are favoured over the new 40-year product, due to the rating agencies requiring greater credit enhancement on the IO, even though it's similar, if not better risk. Not favourable on Negative Amortization.
Relative importance of yield vs. credit quality	Primary focus is on credit quality and fundamental performance.
Trading	Limited turnover permitted during the first three years. Overall, including reinvestment of principal, reinvestment is limited to 10% of the initial pool.

Credit Approval/Monitoring Process

3

Decision making process, composition of Credit Committee	Analysts and Portfolio Managers perform all levels of review of the Servicer/Issuer, the credit and collateral. Purchase authority is with Michael and Samir, but all credits must be reviewed at the weekly ABS Credit Committee, a committee of 5 persons.
Typical due diligence/presentation format	Informal review process, Michael and Samir will take the committee through their investment decisions, but limited focus is placed on walking through the results of the various tests performed. It appears that Michael and Samir's investment opinions are the key factor for decisions.
Examples of additions to/removals from Approved List	Negative Bias – WMC, New Century (they mentioned this in our July visit), First Franklin Positive Bias – Long Beach (mentioned as a negative in July, but are now

	Negative Bias – WMC, New Century (they mentioned this in our July visit), First Franklin Positive Bias – Long Beach (mentioned as a negative in July, but are now beginning to buy), Wells Fargo, CountryWide (recent), Litton, HomeEq,
Number of credits per PM	100 per, for this transaction, plus 4 dedicated analysts
Frequency of company visits/management meetings, financial reviews	The team visits servicers and originators as necessary.
Internal rating system	Initial credit decisions are made in regards to stressed performance surpassing LIG credit coverage requirements for each specific credit rating. If credits do not exceed these requirements, they are discarded from the investment process.
Discussions on specific credits: Detailed knowledge of current situations Logical assessment of current/future risks	-Freemont 2005-1: recently sold, expecting the deal to step-down shortly -PPSI 2004 : recently sold; had Katrina exposure and high delinquencies, and saw limited liquidity in the market for it. -Soltise III – foresaw issues on this holding and sold, wound up being called recently. Overall Michael and Samir appear very knowledgeable of the issues in the marketplace and their portfolios; and can the factors by which they differentiate the various issuers and credits.
Review of credit files – complete, current, written/electronic	In broader terms, Michael views the general market positively. He feels that continued increases in interest rates will prolong the downturn in the housing market, but will not cause significant macro issues. He feels that starting in mid-late '06, underwriting standards have improved, and that there is now additional credit enhancement in new issues, due to changes in requirements by the rating agencies.

Work-Out Process/Specific Defaults

Procedures for WO Credits/ Formal Watch List	Not directly applicable to ABS managers; however, Michael has in the past needed to trade out of specific servicers (e.g., Long Beach) and was successful in trading out early enough so as not to sacrifice price. He is also keenly aware of the more subtle risk associated with RMBS in step down risk. In the late 90's, specifically during the '98 market, which largely reflected the current environment, Michael was working at the Money Store, and gained significant experience in evaluating mortgage portfolios.
Past experience – 1991, 1995, since 9/98	Michael's experience at the Money Store during the late 90's is very valuable given the current market conditions.
Historic default rates	
Actual distressed sales	
Additional comments on Market Access: Information Availability, Distressed prices Liquidity	
Downgrades, CCC's in existing portfolios	
Specific defaults	
Lessons learned	

Operational Controls/Systems/Reporting

4

Independent compliance function	Credit Suisse has an independent compliance group that monitors the activities of LIG. CS is also subject to Sarbanes Oxley, and all other relevant review processes required of a public company.
Investor services/reporting	LIG has their own Investor Reporting group
Portfolio valuations/software packages used	Reliance upon Credit Suisse processes and controls
Computer systems	There are a combination of internally developed and 3 rd party application in use by the LIG team. Most importantly, LIG receives full support of the broader Credit Suisse IT infrastructure, including programmers, systems support, etc.
Contingency planning	LIG relies upon Credit Suisse's broader contingency planning procedures and facilities.
CDO models used	
Trading procedures	Authorization controls discussed above. Reliance upon Credit Suisse processes and controls

Trustee

Name	LaSalle Bank National Association
Reputation	Very good
Experience with Fund Manager	Underwrote the Class V Funding and Ridgeway Court transactions.
Clear all trades?	
Parallel testing for compliance?	

Appendix H**Transaction Par Erosion**

	<u>Class V</u>			
	<u>Cap Structure</u>	<u>%</u>	<u>OC Test</u>	<u>Par Erosion</u>
Super Senior	500	49.9%		
Super (Junior)	200.0	20.0%		
Mezz AAA	120.0	12.0%		
AA	75.0	7.5%	103.70%	92.626%
A	50.0	5.0%	100.80%	95.066%
BBB	35.0	3.5%	100.00%	97.804%
BB		0.0%		
Equity	<u>22.0</u>	<u>2.2%</u>		
	1,002.0			

AMB-V_00502580

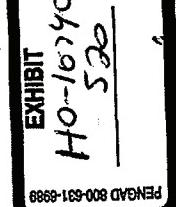
Confidential Treatment Requested by Ambac

Appendix I

*CJU^2 (including CJU containing banks and CJU franchises),
Comparison chart*

EXHIBIT 82

A	B	C	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
5.	Trade Date	Buy/Sell	Settle Date	Counterparty	Name	Accts	Brokerage Type	Warrant	Locy/r	Sep	S&P	Market	Original Face	Face	Current Face	
7	1/12/2007	b	1/12/2007	033598PA07	ACABS 2006-2A A3L	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000		
8	1/12/2007	b	1/12/2007	057769A22	BALDW 2006-4A 1	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
9	1/12/2007	b	1/12/2007	07212PA04	BAVF 2006-1A 4	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
10	1/12/2007	b	1/12/2007	05539MA02	BFC06 2006-1A 3L	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
11	1/12/2007	b	1/12/2007	118011A07	BUCHIN 2006-1A 4	US	CDO	ABS CDO	70	A1	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
12	1/12/2007	b	1/12/2007	14214AE01	CACDO 2006-1A C1	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
13	1/12/2007	b	1/12/2007	13139A01	CAMBR 5A B	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
14	1/12/2007	b	1/12/2007	15719MACS	CETUS 2006-2A B	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
15	1/12/2007	b	1/12/2007	15719RAF7	CETUS 2006-3A C1	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
16	1/12/2007	b	1/12/2007	903398AA1	JACKS 2006-4A D	US	CDO	ABS CDO	70	A1	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
17	1/12/2007	b	1/12/2007	553129A09	MKP 6A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
18	1/12/2007	b	1/12/2007	50547QAC1	LCERT 2006-1A B	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
19	1/12/2007	b	1/12/2007	87337WA02	TABS 2006-5A J3	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
20	1/12/2007	b	1/12/2007	87337YAD	TABS 2006-5A J3	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
21	1/12/2007	b	1/12/2007	87337YAD	OCTAN 2006-1A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
22	1/12/2007	b	1/12/2007	67572GAF8	OCTAN 2006-2A C1	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
23	1/12/2007	b	1/12/2007	67572IA03	ORIN 2006-1 C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
24	1/12/2007	b	1/12/2007	685326VAC5	ORIN 2006-2A C1	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
25	1/12/2007	b	1/12/2007	685300A4	PYXIS 2006-2A C1	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
26	1/12/2007	b	1/12/2007	74724AAD9	DGCDO 2006-2A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
27	1/12/2007	b	1/12/2007	12772CAE9	CRN02 2006-2A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
28	1/12/2007	b	1/12/2007	53160D1C1	LBFRAC 2006-1A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
29	1/12/2007	b	1/12/2007	531319AC2	VELA 2006-1A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
30	1/12/2007	b	1/12/2007	531319AC6	MNP7 2006-2A A4	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
31	1/12/2007	b	1/12/2007	61216IA06	SCORP 2006-1A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
32	1/12/2007	b	1/12/2007	80918HAG0	CLOW 2006-1A B	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
33	1/12/2007	b	1/12/2007	153067AD7	CLOW 2006-1A B	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
34	1/12/2007	b	1/12/2007	925346AE0	VERT 2006-1A A3	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
35	1/12/2007	b	1/12/2007	00032WAD2	ACABS 2006-1A A3L	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
36	1/12/2007	b	1/12/2007	000329A03	ACABS 2006-AQ3	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
37	1/12/2007	b	1/12/2007	000329A03	ACABS 2006-AQ3	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
38	1/12/2007	b	1/12/2007	000329A03	ACABS 2006-AQ3	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
39	1/12/2007	b	1/12/2007	37538NA03	GLCR 2006-4A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
40	1/12/2007	b	1/12/2007	454651AC4	ICM 2006-S1 A2L	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
41	1/12/2007	b	1/12/2007	464657AC8	ICM 2006-S2A A3L	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
42	1/12/2007	b	1/12/2007	48072HAA9	IXCBO 2006-2A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
43	1/12/2007	b	1/12/2007	49916RAE0	KNOLL 2006-2A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
44	1/12/2007	b	1/12/2007	510200A5	LSTRT 2006-1A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
45	1/12/2007	b	1/12/2007	543175A2	LSTRT 2006-1A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
46	1/12/2007	b	1/12/2007	59832RA02	MIDOR 2006-1A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
47	1/12/2007	b	1/12/2007	612180A0B	MNP7 2006-1A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
48	1/12/2007	b	1/12/2007	615120A0E2	MNTRS 2006-1A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
49	1/12/2007	b	1/12/2007	63571WAG0	ORCHD 2006-3A C	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
50	1/12/2007	b	1/12/2007	635737JAD6	TABS 2006-4A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
51	1/12/2007	b	1/12/2007	646456VAC5	TOFB 2006-2A B	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
52	1/12/2007	b	1/12/2007	689354BAE3	TOFB 2006-2A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
53	1/12/2007	b	1/12/2007	881855WAE5	TOURM 2006-2A D	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
54	1/12/2007	b	1/12/2007	985349FAD0	VRCG 2006-1A A3	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
55	1/12/2007	b	1/12/2007	003398PA07	ACABS 2006-2A A3L	US	CDO	ABS CDO	70	A1	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	
56	1/12/2007	b	1/12/2007	057769A22	BALDW 2006-4A 1	US	CDO	ABS CDO	120	A2	A	NR	\$ 10,000,000	1,00000000	\$ 10,000,000	



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S	Net Premium	Net Premium	Premium	Average	Rate/Price	Expected	Payments	Modified	Group	Pricing	Speed	Spotted Type	Printed	Similiar	Total Duration	Tranche % of Deal Structure	Senior/Sub	Total Interest	Broker	Statement (DTC/US/Other)	Broker DTC	Broker DTC	Broker DTC
5	# of days	Days to Settlement	Days to Settlement	Days to Settlement	Days to Settlement	Days to Settlement	Days to Settlement	Days to Settlement	Days to Settlement														
7	#VALUE!	1.85%	165	Premium	100,000,000.00	4.03	1/1/2047	53702	5/1/11	4	0.25		NO	Sub	100.00	\$	10000,000.00	DTC	Citigroup				
8	#VALUE!	2.35%	235	Premium	100,000,000.00	7.43	6/25/2038	505861	5/11/14	4	0.25		NO	Sub	6.16	\$	10000,000.00	DTC	Citigroup				
9	#VALUE!	2.35%	235	Premium	100,000,000.00	5.42	3/1/2041	51574	5/15/12	4	0.25		NO	Sub	5.31	\$	9348,161.17	DTC	Citigroup				
10	#VALUE!	1.85%	165	Premium	100,000,000.00	3.49	1/1/2041	51511	6/21/10	4	0.25		NO	Sub	4.98	\$	10,000,000.00	DTC	Citigroup				
11	#VALUE!	2.35%	235	Premium	100,000,000.00	7.58	1/8/2046	53640	7/4/14	4	0.25		NO	Sub	3.87	\$	10000,000.00	DTC	Citigroup				
12	#VALUE!	2.00%	200	Premium	100,000,000.00	7.17	1/1/2046	53641	2/4/14	4	0.25		NO	Sub	3.83	\$	10,000,000.00	DTC	Citigroup				
13	#VALUE!	1.85%	165	Premium	100,000,000.00	7.78	12/8/2046	53302	9/2/14	4	0.25		NO	Sub	3.70	\$	10,000,000.00	DTC	Citigroup				
14	#VALUE!	2.00%	200	Premium	100,000,000.00	7.85	12/20/2046	53681	10/8/14	4	0.25		NO	Sub	18.33	\$	10,000,000.00	DTC	Citigroup				
15	#VALUE!	2.00%	200	Premium	100,000,000.00	6.83	12/13/2051	55500	10/7/13	12	0.08		NO	Sub	5.02	\$	10,000,000.00	DTC	Citigroup				
16	#VALUE!	1.90%	190	Premium	100,000,000.00	5.71	10/8/2046	53608	8/28/12	12	0.08		NO	Sub	4.00	\$	10,000,000.00	DTC	Citigroup				
17	#VALUE!	1.85%	185	Premium	100,000,000.00	6.23	6/15/2051	55319	3/3/13	4	0.25		NO	Sub	1.33	\$	10,000,000.00	DTC	Citigroup				
18	#VALUE!	2.00%	200	Premium	100,000,000.00	6.83	2/15/2046	53373	10/5/13	4	0.25		NO	Sub	5.50	\$	10,000,000.00	DTC	Citigroup				
19	#VALUE!	1.90%	190	Premium	100,000,000.00	5.71	10/8/2046	53608	8/28/12	12	0.08		NO	Sub	4.00	\$	10,000,000.00	DTC	Citigroup				
20	#VALUE!	1.90%	190	Premium	100,000,000.00	5.82	2/12/2047	53735	10/7/12	12	0.08		NO	Sub	4.00	\$	10,000,000.00	DTC	Citigroup				
21	#VALUE!	2.00%	200	Premium	100,000,000.00	5.34	10/10/2041	51784	4/17/12	4	0.25		NO	Sub	1.06	\$	10,000,000.00	DTC	Citigroup				
22	#VALUE!	2.00%	200	Premium	100,000,000.00	6.01	11/12/2051	55489	12/14/12	4	0.25		NO	Sub	14.49	\$	10,000,000.00	DTC	Citigroup				
23	#VALUE!	2.00%	200	Premium	100,000,000.00	6.85	9/10/2046	53580	10/13/13	12	0.08		NO	Sub	5.92	\$	10,000,000.00	DTC	Citigroup				
24	#VALUE!	2.00%	200	Premium	100,000,000.00	7.13	12/10/2051	55497	1/23/14	12	0.08		NO	Sub	9.67	\$	10,000,000.00	DTC	Citigroup				
25	#VALUE!	2.00%	200	Premium	100,000,000.00	5.37	11/10/2046	53641	4/24/13	12	0.08		NO	Sub	15.36	\$	10,000,000.00	DTC	Citigroup				
26	#VALUE!	1.90%	190	Premium	100,000,000.00	5.96	6/15/2049	54589	11/28/12	4	0.25		NO	Sub	3.80	\$	10,000,000.00	DTC	Citigroup				
27	#VALUE!	1.90%	190	Premium	100,000,000.00	5.17	5/3/2047	53736	2/9/13	4	0.25		NO	Sub	4.36	\$	10,000,000.00	DTC	Citigroup				
28	#VALUE!	2.05%	205	Premium	100,000,000.00	5.64	11/6/2046	53637	8/3/12	4	0.25		NO	Sub	20.58	\$	10,000,000.00	DTC	Citigroup				
29	#VALUE!	1.90%	190	Premium	100,000,000.00	5.11	6/12/2046	53671	6/12/13	4	0.25		NO	Sub	19.57	\$	10,000,000.00	DTC	Citigroup				
30	#VALUE!	1.85%	185	Premium	100,000,000.00	5.74	4/6/2046	53423	9/8/12	4	0.25		NO	Sub	3.10	\$	10,000,000.00	DTC	Citigroup				
31	#VALUE!	2.00%	200	Premium	100,000,000.00	5.37	11/7/2046	53641	4/24/13	12	0.08		NO	Sub	1.56	\$	10,000,000.00	DTC	Citigroup				
32	#VALUE!	1.95%	195	Premium	100,000,000.00	5.96	8/5/2046	53544	3/26/12	12	0.08		NO	Sub	4.99	\$	10,000,000.00	DTC	Citigroup				
33	#VALUE!	2.05%	205	Premium	100,000,000.00	6.18	2/9/2046	53367	2/13/13	4	0.25		NO	Sub	4.00	\$	10,000,000.00	DTC	Citigroup				
34	#VALUE!	2.80%	280	Premium	100,000,000.00	3.34	8/10/2041	51662	5/2/10	4	0.25		NO	Sub	5.33	\$	9372,506.99	DTC	Morgan Stanley				
35	#VALUE!	2.80%	280	Premium	100,000,000.00	3.34	8/10/2041	51662	5/2/10	4	0.25		NO	Sub	5.33	\$	9372,506.99	DTC	Citigroup				
36	#VALUE!	2.65%	265	Premium	100,000,000.00	6.19	9/12/2046	50582	2/21/13	4	0.25		NO	Sub	4.00	\$	10,000,000.00	DTC	Barclays				
37	#VALUE!	2.65%	265	Premium	100,000,000.00	6.19	9/12/2046	50582	2/21/13	4	0.25		NO	Sub	4.00	\$	10,000,000.00	DTC	Barclays				
38	#VALUE!	2.61%	261	Premium	100,000,000.00	5.84	10/6/2046	53368	10/18/12	4	0.25		NO	Sub	5.54	\$	20,000,000.00	DTC	Goldman Sachs				
39	#VALUE!	2.20%	220	Premium	100,000,000.00	3.92	10/1/2045	53247	11/27/10	4	0.25		NO	Sub	3.49	\$	5,936,304.94	DTC	Goldman Sachs				
40	#VALUE!	2.38%	238	Premium	100,000,000.00	5.85	4/12/2041	51683	1/18/03	10/22/12	4	0.25		NO	Sub	11.14	\$	5,812,827.37	DTC	Bank of America			
41	#VALUE!	2.55%	255	Premium	100,000,000.00	6.29	10/1/2045	53247	3/20/13	4	0.25		NO	Sub	15.19	\$	10,000,000.00	DTC	Barclays				
42	#VALUE!	2.30%	230	Premium	100,000,000.00	6.70	12/1/2046	53674	8/24/13	4	0.25		NO	Sub	4.15	\$	10,000,000.00	DTC	Goldman Sachs				
43	#VALUE!	2.69%	269	Premium	100,000,000.00	3.25	7/13/2046	53521	3/21/10	4	0.25		NO	Sub	4.78	\$	5,897,314.61	DTC	Bank of America				
44	#VALUE!	2.55%	255	Premium	100,000,000.00	5.22	11/6/2046	52570	3/9/12	12	0.08		NO	Sub	4.12	\$	10,000,000.00	DTC	Merrill Lynch				
45	#VALUE!	2.60%	260	Premium	100,000,000.00	6.29	12/5/2041	53592	3/29/13	4	0.25		NO	Sub	3.02	\$	10,000,000.00	DTC	Merrill Lynch				
46	#VALUE!	2.52%	252	Premium	100,000,000.00	6.89	2/15/2047	53736	10/31/13	4	0.25		NO	Sub	5.13	\$	10,000,000.00	DTC	Bank of America				
47	#VALUE!	2.55%	255	Premium	100,000,000.00	6.89	2/15/2047	53736	10/31/13	4	0.25		NO	Sub	2.93	\$	5,890,000.00	DTC	Barclays				
48	#VALUE!	2.50%	250	Premium	100,000,000.00	3.68	10/6/2041	52145	9/17/02	4	0.25		NO	Sub	3.02	\$	10,000,000.00	DTC	Barclays				
49	#VALUE!	2.75%	275	Premium	100,000,000.00	6.29	10/6/2041	52145	9/17/02	4	0.25		NO	Sub	1.72	\$	5,982,760.92	DTC	Bank of America				
50	#VALUE!	2.52%	252	Premium	100,000,000.00	3.79	10/6/2046	53333	10/11/10	4	0.25		NO	Sub	4.43	\$	10,000,000.00	DTC	Goldman Sachs				
51	#VALUE!	2.25%	225	Premium	100,000,000.00	5.44	8/30/2045	53204	5/27/12	4	0.25		NO	Sub	10.67	\$	10,000,000.00	DTC	Bank of America				
52	#VALUE!	2.35%	235	Premium	100,000,000.00	7.08	12/1/2046	53671	1/6/14	12	0.08		NO	Sub	3.82	\$	10,000,000.00	DTC	Barclays				
53	#VALUE!	2.04%	204	Premium	100,000,000.00	8.50	5/12/2046	53459	6/3/15	4	0.25		NO	Sub	100.00	\$	10,000,000.00	DTC	Barclays				
54	#VALUE!	2.60%	260	Premium	100,000,000.00	6.34	11/9/2046	53640	4/18/13	4	0.25		NO	Sub	3.82	\$	10,000,000.00	DTC	Barclays				
55	#VALUE!	2.15%	215	Premium	100,000,000.00	4.03	1/1/2047	53702	1/7/11	4	0.25		NO	Sub	100.00	\$	10,000,000.00	DTC	Barclays				
56	#VALUE!	2.65%	265	Premium	100,000,000.00	7.43	6/25/2038	50581	5/17/14	4	0.25		NO	Sub	100.00	\$	10,000,000.00	DTC	Barclays				